

Coral Springs Improvement District

Water and Sewer Enterprise Fund

**Adopted Budget
FY 2016/2017**

**September 19, 2016
Board of Supervisors Meeting**

Coral Springs Improvement District
Water and Sewer Enterprise Fund

Adopted Budget
Fiscal Year Ending 2017

Description	Adopted Budget FYE 2016	Actual thru 4/30/2016	Projected Next 5 Months	Total Projected thru 9/30/2016	Adopted Budget FYE 2017
REVENUES:					
Water Revenue	\$ 6,467,008	\$ 3,708,849	\$ 2,649,178	\$ 6,358,027	\$ 6,467,008
Sewer Revenue	5,852,977	3,379,149	2,413,678	5,792,827	5,852,977
Standby Revenue	1,872	1,465	1,046	2,511	1,872
Processing Fees	12,000	12,380	8,843	21,223	12,000
Lien Revenue Fees	9,000	12,775	9,125	21,900	9,000
Delinquent Fees	45,000	30,160	21,543	51,703	45,000
Contract Utility Billing Services	55,979	32,654	23,324	55,978	54,078
Contract HR & Payroll Services	11,807	6,887	4,919	11,806	12,161
Facility Connection Fees	-	1,200	-	1,200	-
Meter Fees	1,000	350	-	350	-
Line Connection Fees	-	5,650	-	5,650	-
Interest Income-Restricted	-	5,417	3,869	9,286	-
Interest Income-Operations	-	22,271	15,908	38,179	-
Rent Revenue	58,951	34,388	24,563	58,951	60,359
Technology Sharing Revenue	15,000	8,750	6,250	15,000	15,000
Misc. Revenue	12,000	17,612	6,912	24,524	12,000
Renewal & Replacement	313,800	-	-	-	124,000
Carryforward of Prior Year Fund Balance	-	-	-	-	464,066
Total Revenues	12,856,394	7,279,957	5,189,158	12,469,115	13,129,521
EXPENDITURES:					
Debt Service:					
Principal					
2007 Series	1,170,000	682,500	487,500	1,170,000	-
2016 Series	-	-	-	-	1,075,000
Interest					
2007 Series	1,935,969	1,129,315	806,654	1,935,969	-
2016 Series	-	-	-	-	928,935
Sub-Total Debt Service	3,105,969	1,811,815	1,294,154	3,105,969	2,003,935

Coral Springs Improvement District
Water and Sewer Enterprise Fund

Adopted Budget
Fiscal Year Ending 2017

Description	Adopted Budget FYE 2016	Actual thru 4/30/2016	Projected Next 5 Months	Total Projected thru 9/30/2016	Adopted Budget FYE 2017
<u>Administrative:</u>					
Salaries and Wages	836,228	474,462	347,939	822,401	870,311
Temporary Help	-	-	-	-	-
Special Pay	1,992	2,028	-	2,028	1,992
FICA Taxes	63,972	34,726	25,466	60,192	66,579
Pension Expense	91,985	52,165	38,254	90,419	95,736
Health Insurance	150,132	80,796	57,711	138,507	151,013
W. C. Insurance	5,478	720	514	1,234	5,946
Unemployment Compensation	1,000	3,850	-	3,850	1,000
Engineering Fees	24,000	9,025	6,446	15,471	24,000
Trustee/Other Debt Expenses	14,911	600	14,311	14,911	14,611
Legal Fees	12,000	8,411	6,008	14,419	12,000
Special Consulting Services	25,000	10,398	6,225	16,623	59,750
Travel & Per Diem (Board)	4,500	-	-	-	4,500
Annual Audit	11,400	11,400	-	11,400	11,700
Actuarial Computation-OPEB	3,315	-	3,315	3,315	-
Management Fees	78,676	45,894	32,782	78,676	81,038
Telephone Expense	8,400	5,163	3,688	8,851	9,600
Postage	42,000	18,581	15,672	34,253	36,800
Printing & Binding	17,575	8,752	6,251	15,003	20,400
Electric	12,320	5,980	5,845	11,825	15,136
Rentals and Leases	6,000	3,331	2,379	5,710	3,200
Insurance	13,654	7,965	5,689	13,654	14,196
Repair and Maintenance	14,850	4,291	3,065	7,356	13,500
Legal Advertising	3,000	1,469	1,049	2,518	3,000
Other Current Charges	19,500	14,748	10,534	25,282	20,980
Merchant Fees	53,400	33,016	23,582	56,598	57,000
Computer/Technology Expenses	30,000	20,486	14,633	35,119	61,939
Electronic Document Storage (EDS)	5,000	-	-	-	-
Toilet Rebate	14,850	6,138	8,712	14,850	14,850
Office Supplies	9,900	3,417	2,441	5,858	8,400
Dues, Subscriptions, et al	10,000	2,185	1,561	3,746	9,500
Promotional Expenses	14,000	9,981	7,129	17,110	14,000
Capital Outlay	-	-	-	-	11,000
<i>Sub-Total Administrative</i>	1,599,038	879,978	651,201	1,531,179	1,713,677

Coral Springs Improvement District
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Fiscal Year Ending 2017

Description	Adopted Budget FYE 2016	Actual thru 4/30/2016	Projected Next 5 Months	Total Projected thru 9/30/2016	Adopted Budget FYE 2017
<u>Plant Operations</u>					
Salaries and Wages	1,610,893	839,485	615,623	1,455,108	1,576,555
Special Pay	3,082	2,924	-	2,924	2,703
FICA Taxes	123,236	63,926	46,879	110,805	120,608
Pension Expense	177,197	89,763	65,826	155,589	173,424
Health Insurance	296,973	150,621	107,586	258,207	284,791
W.C. Insurance	56,220	23,996	17,140	41,136	55,023
Water Quality Testing	113,229	42,796	41,388	84,184	80,435
Telephone	7,572	4,229	3,250	7,479	7,512
Electric	656,379	364,867	276,452	641,319	820,889
Rentals and Leases	11,700	2,715	5,250	7,965	12,600
Insurance	151,774	89,791	75,769	165,560	190,393
Repair & Maint-General	377,261	272,531	240,053	512,584	561,665
Repair & Maint-Filters for Water Plant	36,630	15,923	11,375	27,298	40,948
Sludge Management-Sewer	188,520	100,464	57,408	157,872	207,872
Advertisement (Employment)	6,000	1,500	4,500	6,000	6,000
Office Supplies	4,500	1,020	788	1,808	2,180
Oper Supplies-General	43,200	31,758	22,684	54,442	49,900
Oper Supplies-Chemicals	452,373	184,291	131,637	315,928	465,164
Oper Supplies-Uniforms	8,290	3,930	3,904	7,834	8,290
Oper Supplies-Motor Fuels	179,505	11,209	8,007	19,216	143,320
Dues, Subscriptions, Et al	32,987	9,694	6,924	16,618	53,393
Capital Outlay	422,876	13,844	415,875	429,719	1,311,129
Renewal & Replacement Expense	313,800	54,015	247,211	301,226	124,000
<i>Sub-Total Plant Operations</i>	5,274,197	2,375,292	2,405,529	4,780,821	6,298,794

Coral Springs Improvement District
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Adopted Budget
Fiscal Year Ending 2017

Description	Adopted Budget FYE 2016	Actual thru 4/30/2016	Projected Next 5 Months	Total Projected thru 9/30/2016	Adopted Budget FYE 2017
Field Operations					
Salaries and Wages	751,892	396,217	290,559	686,776	771,900
Temporary Help	-	-	-	-	-
Special Pay	1,893	1,787	-	1,787	1,893
FICA Taxes	57,522	30,105	22,077	52,182	59,049
Pension Expense	82,710	43,397	31,824	75,221	84,911
Health Insurance	217,652	98,036	70,026	168,062	216,610
W.C. Insurance	35,039	8,914	6,367	15,281	35,970
Water Quality Testing	-	240	-	240	500
Naturescape	4,542	4,410	-	4,410	4,542
Telephone Expense	9,900	5,995	4,283	10,278	10,200
Electric	110,337	73,924	52,544	126,468	161,879
Rent Expense	13,500	8,863	6,330	15,193	13,500
Rent Expense-SCADA	56,040	32,690	23,350	56,040	56,040
Insurance	18,920	11,117	7,940	19,057	21,916
Repairs and Maintenance	144,262	94,626	67,590	162,216	169,827
Meters-Replacement Program	8,031	1,186	847	2,033	8,031
Meters-New Connections	3,632	-	-	-	3,632
Meters-Supply Costs	-	3,913	2,795	6,708	6,708
Office Supplies	2,100	705	504	1,209	1,680
Oper Supplies-General	30,500	27,938	19,956	47,894	48,795
Oper Supplies-Uniforms	5,810	2,780	1,986	4,766	5,810
Oper Supplies-Motor Fuels	25,975	8,235	5,882	14,117	25,392
Dues, Licenses, & Schools	1,336	2,959	500	3,459	7,936
Capital Outlay	985,000	731,991	253,009	985,000	1,196,000
Renewal & Replacement	-	-	-	-	-
Sub-Total Field Operations	2,566,593	1,590,028	868,369	2,458,397	2,912,721
Total Operating Expenditures	9,439,828	4,845,298	3,925,099	8,770,397	10,925,192
Required Reserve for Renewal and Replacement	-	-	-	-	-
Total Operating Expenditures & Reserves	9,439,828	4,845,298	3,925,099	8,770,397	10,925,192
Available for Debt Service	3,416,566	2,434,659	1,264,059	3,698,718	2,204,329
Debt Coverage Required 1.10	1.10			1.19	1.10
Debt Service Requirement 1.00	3,105,969			3,105,969	2,003,935
Projected Surplus .10	\$ 310,597			\$ 592,749	200,394
	3,416,566				2,204,329

Coral Springs Improvement District
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REVENUES:

Water Revenue

The estimated amount that will be billed to users of the water system of the District is determined by the utility rate agreement. Based on prior year revenues the water revenues are projected to be \$6,467,008.

Sewer Revenue

The estimated amount that will be billed to users of the wastewater system of the District is determined by the utility rate agreement. Based on prior year revenues the sewer revenues are projected to be \$5,852,977.

Standby Revenue

The standby charge is applied to each lot, parcel or tract, which has been reserved for water and sewer capacity. The standby charges for this Fiscal Year are based on 6 units per month @ \$26 per unit. The amount projected for this Fiscal Year is \$1,872.

Processing Fee Revenue

A processing fee of \$20 is charged to each new utility account. Based on the District's history of new accounts, the projected amount for this fiscal year is \$12,000.

Lien Information Fees

The Board adopted a \$25 charge for an estoppel letter. Based on the prior years' history of estoppel letters, the estimated amount for this fiscal year is \$9,000.

Delinquent Fee Revenue

The District levies a \$20 late fee to customers who receive a hand delivered delinquent notice and disconnect notice on their account. Based on the history of delinquent accounts in the past the projected amount for this fiscal year is \$45,000.

Coral Springs Improvement District
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Fiscal Year 2016 / 2017

REVENUES (Continued):

Contract Utility Billing Revenue

The District contracts out utility billing services for the benefit of cost sharing. This fiscal year the District expects to receive \$54,078.

Contract HR & Payroll Services

The District provides human resource and payroll services to other Districts based on fees established under interlocal agreements. Budgeted fees are \$12,161.

Facility Connection Fees

Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Meter Fees

Represents the amount collected for meter fees based on the size of the meter. This Fiscal Year the amount projected is zero.

Line Connection Fees

Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Interest Income

Interest is earned on cash balances in the District's funds on deposit in checking, money market, trust accounts, and various certificates of deposit. Due to the current low interest rate environment, no interest is being budgeted.

Rent Revenue

This line item represents the lease of office space to perform work on other District's. The total revenue from this source is \$60,359.

Coral Springs Improvement District
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Adopted Budget
Fiscal Year 2016 / 2017

REVENUES (Continued):

Technology Sharing

The District owns an IBM AS-400 computer system as well as a suite of proprietary software programs. Technology sharing is the revenue associated with the performance of duties on the Districts system, phone, fax, ISP and other technology hardware, used for the benefit of the District. The amount being reimbursed by other funds is \$15,000.

Misc. Revenues

Represents miscellaneous fees charged to customers for NSF, meter boxes, repairs and other services provided to customer by the District. Based on prior years' experience, this amount is projected to be \$12,000.

Renewal & Replacement

Funds accumulated in prior years will be used in the budget year for payment of various renewal and rehabilitation projects in the amount of \$124,000.

Carryforward of Prior Year Fund Balance

The District is planning to use funds accumulated in prior years to pay for planned capital purchases and repairs.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2016 / 2017

<u>ADMINISTRATION EXPENDITURES:</u>
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Debt Service:

Principal & Interest Expense

See Attached Schedule, Exhibit "A".

Administrative:

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$870,311.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$1,992.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$870,311 the amount projected for FICA tax is \$66,579.

Pension Expense

The pension plan was established whereby the employer contributes 6% of each employee's salary into a pension plan with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$870,311 the amount projected for pension expense is \$95,736.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$151,013.

Coral Springs Improvement District
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ADMINISTRATION EXPENDITURES (Continued):

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. The projected amount for this Fiscal Year is \$5,946.

Unemployment Compensation

Unemployment compensation is expected to be \$1,000.

Engineering Fees

The District currently has a contract with Globaltech, to provide general engineering services not related to or associated with any specific capital improvement project. The contract includes preparation for monthly meetings, monthly reporting, and responses to requests from the Board. Based on anticipated general engineering work the fees are not expected to exceed \$24,000.

Trustee Fees/Other Debt Expense

This expense includes charges associated with the currently existing outstanding bond issues. Pending bond fees & arbitrage costs are not included in this listing.

Trustee Fees	2007 Series	13,011
Dissemination Fees	2007 Series	1,000
Arbitrage Rebate	2007 Series	600
Total Expenses		<u>\$14,611</u>

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ADMINISTRATION EXPENDITURES (Continued):

Legal Fees

The District currently has a contract with Lewis, Longman and Walker, PA as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. In addition, the District expects to have additional expenses with changes to District codification. This year's budget is not expected to exceed \$12,000.

Special Consulting Services

The District may need to engage a consultant that specializes in legislative codification matters that would amend the current charter. Included in those matters are bidding threshold requirements, efficiencies, gains, and benefits inherent in contract administration. Other consulting services may be incurred for special projects as needed. The anticipated cost for all of these services is \$59,750.

Travel and Per Diem

This expense represents travel expenses for the Board of Supervisor's. The budgeted amount for this fiscal year is \$4,500.

Annual Audit

The District's auditing firm is Keefe, McCullough & Co., LLP. Based on the current activity level this amount should not exceed \$11,700.

Actuarial Computation-OPEB

Florida state statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB 45 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The assessment is next scheduled during FYE 2018.

Management Fees

This service includes management and financial advisory services provided to the District under the Management Contract with Severn Trent Services. This fiscal year the expense is \$81,038.

Coral Springs Improvement District
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ADMINISTRATION EXPENDITURES (Continued):

Telephone

Telephone Service, fax machine and long distance calls are included under this expense. Based on the prior years' experience, the amount should not exceed \$9,600.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, utility bills, etc.

Utility Billing	\$27,000
Administrative	2,000
Accounting/Finance	3,000
Special Mailings	<u>4,800</u>
Total	\$36,800

Printing and Binding

Stationary, utility billing forms, personnel forms, envelopes, photocopies, etc.

Utility Billing	10,000
Administrative	2,000
Accounting	1,000
Annual Water Quality Report	3,400
Personnel Department	1,500
Marketing Materials	2,500
Total	<u>\$20,400</u>

Electric

This expense includes the electric service for the Administrative Building. Based on prior years' expense the projected amount for this Fiscal Year is \$15,136.

Coral Springs Improvement District
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ADMINISTRATION EXPENDITURES (Continued):

Rentals and Leases

The following charges are being budgeted in the fiscal year:

Copier Lease	\$ 2,480
Mail Machine	720
Total	\$ 3,200

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed \$14,196.

Repair and Maintenance

The following expenses are anticipated for the budget year.

Pest Control	\$ 1,920
Carpet Cleaning	3,680
Office Machine's Maintenance	960
Window Cleaning	1,440
Marble Cleaning	1,600
A/C Contract & Repairs	2,100
Other Repairs & Maintenance	1,800
Total	\$ 13,500

Legal Advertising

The District does most of its legal advertising in the Sun-Sentinel. Expenses include monthly meetings, special meetings, public hearings, request for bids, etc. Based on prior years' experience the amount should not exceed \$3,000.

Coral Springs Improvement District
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Fiscal Year 2016 / 2017

ADMINISTRATION EXPENDITURES (Continued):

Other Current Charges

Bank charges and any other miscellaneous expenses that occur during the year as follows:

Meeting Refreshments	\$ 144
Security Signature Stamps	300
Phone System Computer Boards	5,000
Monitoring Fees	694
Employment & Drug Screening	1,800
De minimus Employee Benefits	1,536
Cleaners/Pest Control/etc.	1,200
Other Miscellaneous Charges	<u>10,306</u>
TOTAL	<u>\$ 20,980</u>

Merchant Fees

The District is charged monthly administrative fees as well as individual transaction fees on all credit card payments we receive. Based on last year's experience the projected amount should not exceed \$57,000.

Computer/Technology Expenses

This represents monthly software support & additional computer project support for this fiscal year \$61,939.

Digital Record Management

No amounts are being budgeted this year.

Toilet Rebates

Utility bills are credited \$99 for those customers who install a qualifying toilet under the rebate program established by the District. Budgeted rebates reflect a total of 150 toilets for \$14,850.

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ADMINISTRATION EXPENDITURES (Continued):

Office Supplies

Accounting, Utility Billing and Administrative Supplies such as printer cartridges, file cabinets, computer supplies, file folders, pens, pencils, cleaning supplies, paper products, etc. Based on historical experience the amount should not exceed \$8,400.

Dues, Subscriptions, Memberships

This item includes professional publications such as GAAP Guide and Florida Statutes. This expense also covers the cost for CPA continuing education requirements and license renewal, management training, and training related to new health insurance reporting requirements. The amount should not exceed \$9,500.

Promotional Expenses

The District is budgeting \$14,000 for the budget year.

Capital Outlay

The budgeted amount of \$11,000 is being provided for the purchase of office carpeting and equipment.

Coral Springs Improvement District
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EXPENDITURES-PLANT OPERATIONS:

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,576,555.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$2,703.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,576,555 the amount projected for FICA tax is \$120,608.

Pension Expense

The pension plan was established whereby the employer contributes 6% of each employee's salary into a pension plan with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$1,576,555 the amount projected for pension expense is \$173,424.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$284,791.

Worker's Compensation Insurance

Worker's compensation insurance is being budgeted for \$55,023.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$80,435.

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EXPENDITURES-PLANT OPERATIONS (Continued):

Telephone

Telephone charges for this Fiscal Year include Bellsouth phone service for Water and Wastewater offices and Nextel phone services. The projected amount for this fiscal year is \$7,512.

Electric

The electric requirements for the plant facility and wells are based upon the operating history. Based on prior year's expense the projected amount for this Fiscal Year is \$820,889.

Rentals and Leases

The District is budgeting \$12,600 for miscellaneous equipment rentals.

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expense should not exceed \$190,393.

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EXPENDITURES-PLANT OPERATIONS (Continued):

Repairs and Maintenance-General

Repair and maintenance expenses anticipated to be spent in the fiscal year are as follows:

<u>Water Department</u>	
Well & Wellfield Maintenance	118,430
Generator Maintenance & Repair	9,000
Instrument and Control Repairs/Calibration	36,000
Flow Meters and Other Equipment	29,000
Vibration Analysis Program	8,400
Vehicle Maintenance	5,000
Storage Tank Repairs	20,000
Other Facility Maintenance	21,765
<u>Wastewater Department</u>	
Deep Well Maintenance	20,000
Deep Injection Well Feasibility Study/Plans	50,000
Vibration Analysis Program	9,000
Tank Cleaning	49,000
Generator Maintenance & Repair	19,673
Vehicle Maintenance	4,000
Sludge Truck Maintenance & Repair	3,500
Meter Calibration/Instrumentation Analysis	24,676
Electrical Breakers & Parts	10,000
Rebuild Blower & Rebuild Motors	33,000
Water Barriers for Deep Well Pond	5,000
Other Facility Maintenance	11,225
<u>Maintenance</u>	
Waste Pro-Trash Pick up	5,716
Lawn Maintenance Contract/Pest Control	53,080
Small Tools	1,000
Vehicle Maintenance	1,200
Other Facility Maintenance	<u>14,000</u>
Total Repairs and Maintenance	\$ 561,665

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EXPENDITURES-PLANT OPERATIONS (Continued)
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Repairs and Maintenance-Filters for Water Plant

Budgeted replacement costs for various filters for the new water plant are \$40,948.

Sludge Management-Sewer

Sludge removal costs are budgeted for \$207,872.

Advertisement

This expense represents the costs to advertise for Water and Wastewater Treatment Plant Operators. Based on prior year's experience this amount should not exceed \$6,000.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$2,180.

Operating Supplies-General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$49,900.

Operating Supplies-Chemicals

The amount projected to be spent in this fiscal year is \$465,164.

Operating Supplies-Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$8,290.

Operating Supplies-Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of auxiliary generators. The projected amount is \$143,320.

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EXPENDITURES-PLANT OPERATIONS (Continued)
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Dues, Licenses, Schools

This expense represents costs for license renewals, subscriptions, and employee licensing, books and schooling required to maintain licenses to operate for plant employees. The projected amount for this fiscal year is \$53,393.

Capital Outlay

The District is budgeting amounts to construct new utility plant projects. The total amount budgeted is \$1,311,129.

Renewal & Replacement

The District is budgeting \$124,000 for various utility related rehabilitation projects.

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EXPENDITURES-FIELD OPERATIONS

Salaries and Wages

The total amount of budgeted wages for this fiscal year is \$771,900.

Temporary Help

No temporary part-time assistance in the residential meter replacement program is being budgeted for the upcoming budget year.

Special Pay

Special pay is a holiday bonus based on the employee's number of year's of service. This year's expense is \$1,893.

FICA Taxes

FICA tax is established by law and currently is 7.65%. Based on salaries of \$771,900 the amount projected for FICA tax is \$59,049.

Pension Expense

The pension plan was established whereby the employer contributes 6% of each employee's salary into a pension plan with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$771,900 the amount projected for pension expense is \$84,911.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$216,610.

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. The projected amount is \$35,970.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. this Fiscal Year the projected amount for water quality testing is \$500.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
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EXPENDITURES-FIELD OPERATIONS (Continued)
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Naturescape Irrigation Service

Annual fee of \$4,542 is paid to Broward County for the operation of the Naturescape irrigation service.

Telephone Expense

Telephone and fax machine are budgeted annually. Based on prior year's experience the amount should not exceed \$10,200.

Electric Expense

The electric requirements (for Lift Stations) are based upon the operating history. Based on prior years' expense the projected amount for this fiscal year is \$161,879.

Rent Expense

Equipment rental, other than for SCADA, is budgeted for \$13,500.

Rent Expense-SCADA

The District will install and rent components for telemetry lift-station operation and monitoring for \$56,040.

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal year should not exceed \$21,916.

Coral Springs Improvement District
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EXPENDITURES-FIELD OPERATIONS (Continued):

Repair and Maintenance

Following is a listing of the different repairs and maintenance needed for field operations maintenance.

Vehicle Maintenance	\$ 10,920
Lift Station Pump Repairs/Cleaning	68,350
Fire Hydrant Maintenance	5,000
Fire Hydrant Painting	1,000
Valve Identification & Insert Program	20,000
Back Hoe Maintenance	8,000
Street/Driveway Paving Repairs	17,000
Portable Generator Service	5,592
GIS Services	22,500
Other Repairs & Maintenance	<u>11,465</u>
Total	\$ 169,827

Meters-Replacement Program

This program was setup to replace old meters. The projected amount for this fiscal year is \$8,031 for replacement of both commercial and residential meters.

Meters-New Connections

The amount being budgeted for new connections is \$3,632.

Meters-Supply Costs

This expense is for the costs of supplies needed to install both replacement and new meters throughout the year. The amount being budgeted is \$6,708.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$1,680.

Coral Springs Improvement District
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EXPENDITURES-FIELD OPERATIONS (Continued):

Operating Supplies-General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$48,795.

Operating Supplies-Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$5,810.

Operating Supplies-Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of portable generators. The projected amount is \$25,392.

Dues, Licenses, Schools

This expense represents the cost for license renewals, subscriptions, and employee licensing, books and schooling required to maintain their license to operate. The projected amount is \$7,936.

Capital Outlay

The District is budgeting for the purchase of various field related equipment and for water pipe replacement totaling \$1,196,000.

Renewal & Replacement

No amounts are being budgeted for FYE 2016/2017.

Coral Springs Improvement District

2016 Water and Sewer Refunding Revenue Bonds

Debt Service Schedule

Period Ending October 1	Principal Amount	Interest Amount	Total Debt Service
2017	1,075,000	928,935	2,003,935
2018	1,545,000	1,273,528	2,818,528
2019	1,595,000	1,226,405	2,821,405
2020	1,640,000	1,177,758	2,817,758
2021	1,695,000	1,127,738	2,822,738
2022	1,745,000	1,076,040	2,821,040
2023	1,795,000	1,022,817	2,817,817
2024	1,850,000	968,070	2,818,070
2025	1,910,000	911,645	2,821,645
2026	1,965,000	853,390	2,818,390
2027	2,025,000	793,457	2,818,457
2028	2,090,000	731,695	2,821,695
2029	2,150,000	667,950	2,817,950
2030	2,220,000	602,375	2,822,375
2031	17,530,000	534,665	18,064,665
	42,830,000	13,896,468	56,726,468

Exhibit A